

To: **Commonwealth Finance Corporation Limited**  
 11/F., Wyndham Place, 40-44 Wyndham Street, Central, Hong Kong.

**Original**  
 (Please submit in triplicate)

<b>APPLICATION FOR IRREVOCABLE DOCUMENTARY CREDIT</b>		Bank's credit No.	Date
Beneficiary		Applicant	
Amount (in figures)		Amount (in words)	
Expiry Date			
<p>Please establish  <input type="checkbox"/> By full Telex    <input type="checkbox"/> By airmail    <input type="checkbox"/> with brief cable          an IRREVOCABLE CREDIT as follows:</p> <p>Drafts to be drawn on you at _____ sight for full invoice value of goods accompanied by the following documents to be surrendered to me / us against payment:-</p> <p><input type="checkbox"/> Signed Commercial Invoice in  <input type="checkbox"/> Signed Packing list in  <input type="checkbox"/> Certificate of _____ Origin in  <input type="checkbox"/> Full set/sole original clean "On Board" Ocean bill/s of lading/Airway Bills made out to shipper's order and endorsed in blank and marked "Freight Prepaid/Collect" and "Notify"</p> <p><input type="checkbox"/> Marine Insurance Policy or Certificate for full CIF value plus 10% covering clauses marked <input type="checkbox"/> .</p> <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p><input type="checkbox"/> Institute Cargo Clauses (A/B/C)</p> <p><input type="checkbox"/> Institute War Clauses (Cargo)</p> <p><input type="checkbox"/> Institute Strikes Clauses (Cargo)</p> <p><input type="checkbox"/> Insurance to be covered by openers covering</p> </div> <div style="width: 45%;"> <p><input type="checkbox"/> Institute Cargo Clauses (Air) (excluding sending by post)</p> <p><input type="checkbox"/> Institute War Clauses (Air Cargo) (excluding sending by post)</p> <p><input type="checkbox"/> Institute Strikes Clauses (Air Cargo)</p> </div> </div>			
Documents			
If other insurance is required give details below			
Brief particulars of goods			
Terms (CIF, C&F FOB etc)	Despatched / Shipped from to _____ latest		Partial shipment                      Transshipment <input type="checkbox"/> Allowed <input type="checkbox"/> Forbidden <input type="checkbox"/> Permitted <input type="checkbox"/> Prohibited
Special Instructions:-          <input type="checkbox"/> To be continued on separate continuation sheet			
Finance Charges (Full in if applicable)	<u>Settlement Instructions:</u> <input type="checkbox"/> Please finance payment of drawings under this Credit by debit to an Import Loan for _____ days. <input type="checkbox"/> Other: _____		
All your banking charges are payable by <input type="checkbox"/> beneficiary <input type="checkbox"/> applicant		Interest charges if any are payable by <input type="checkbox"/> beneficiary <input type="checkbox"/> applicant	
L/C opening charges on A/C <input type="checkbox"/> beneficiary <input type="checkbox"/> openers	Commission on inward bills on A/C <input type="checkbox"/> beneficiary <input type="checkbox"/> openers	Negotiation Charges on A/C <input type="checkbox"/> beneficiary <input type="checkbox"/> openers	
Signature	Subject to conditions overleaf		In case of query please telephone No. _____ and ask for _____
(Stamp and) Signature of Applicant			

## CONDITIONS

1. Except so far as otherwise expressly stated, this documentary credit is subject to Uniform Customs and Practice for Documentary Credits (1993 Revision), International Chamber of Commerce Publication No. 500.
2. If the documents called for do not include insurance policy/ies or certificate/s we undertake to produce to you within 15 days from the date of this application an insurance policy or certificate acceptable to you and in your name for the C and F value plus at least 10 per cent, failing which you may effect insurance at our expense but you are not obliged to do so.
3. If this credit is to be advised through an agency or correspondent bank in USA, you are authorised to accept at your sole discretion American Institute clauses insurance policies.
4. You are authorised to make any additions to the documents specified under this credit which you may consider necessary to ensure compliance with government regulations but you are not obliged to do so.
5. We certify that the import of the goods described above is not prohibited or restricted and that we hold and undertake to exhibit to you a valid import licence where such licence is required.
6. This documentary credit and the drawing/s thereunder are to be subject to the terms of the General Security Agreement Relating to Goods given to you.
7. The words "we" and "our" shall be read as "I" or "my" if this application is signed by or on behalf of an individual.
8. Drafts may be drawn clauséd "without recourse" if the drawers so require.
9. You are authorised at your sole discretion and without obligation to do so whenever you consider it advisable, customary or appropriate to waive / delete the following from the instructions contained overleaf (whether completed by me / us or not), namely:  

"Draft/s to be drawn on you at sight for full invoice value of goods accompanied by"
10. In the absence of any instructions to the contrary specified in "Other Conditions" overleaf, you are authorised to instruct any bank or branch concerned to despatch any draft/s and / or any documents by one or more mails or other method of conveyance at your sole discretion.
11. In the event of documents not accepted by us due to discrepancies etc, your handling charges will be borne by us, in case of need.